

i-Pergola[®]

INNOVATIVE SOLAR SOLUTIONS

I-PERGOLA SRL Benefit Company

**ANNUAL IMPACT REPORT
FOR YEAR 2022**

Approved by the Board of Directors of I-PERGOLA SRL S.B. on May 15, 2023

ANNUAL IMPACT REPORT

BENEFIT CORPORATION

The form of the benefit corporation is a natural demonstration of our practical commitment to sustainability and our willingness to protect our environmental mission.

Our purpose, as a company that designs, manufactures and installs photovoltaic solutions specifically related to the industrial and agritech sectors, is to support businesses on their path toward greater energy and environmental sustainability.

Benefit Societies (SB) represent an evolution of the very concept of a company: they integrate into their corporate purpose, in addition to profit goals, the purpose of having a positive impact on society and the environment.

The United States pioneered the establishment of this virtuous and innovative legal form (Benefit Corporation) in 2010, followed by Italy, the first European country and the second in the world.

Benefit Societies also aim to voluntarily achieve in the exercise of business activity one or more **purposes of common benefit**. These goals must be pursued responsibly, sustainably and transparently. **The implications of this change are radical in terms of protecting corporate mission and governance, value creation strategy, transparency, and corporate governance.**

For this reason, i-Pergola - a benefit company since its establishment - has initiated the impact assessment according to the **B Impact Assessment (BIA)** standard with the aim of measuring the impacts of its activities, as required by the Italian legislation of benefit companies, in the following areas: **Environment, Governance, Workers, Other Stakeholders.**

The BIA incorporates the principles of the **United Nations Global Compact** to facilitate the identification and assessment of corporate actions that are significant to the **Sustainable Development Goals (SDGs) of the 2030 Agenda** adopted by the United Nations General Assembly on September 25, 2015.

Our SDGs identified as priorities are the following: Accessible and Clean Energy (SDG 7), Industry, Innovation and Infrastructure (SDG 9), Sustainable Cities and Communities (SDG 11), Responsible Consumption and Production (SDG 12), Climate Action (SDG 13).

IMPACT VALUATION

The B Impact Assessment (BIA) is a benchmark developed by the nonprofit B Lab that allows for a quantitative and rigorous assessment of the social and environmental impact generated by the company.

The B Impact Assessment is the tool chosen by i-Pergola in order to assess its social and environmental impact. A company that scores at least 80 points in the BIA is eligible for B Corp. certification. In the BIA self-assessment questionnaire, **i-Pergola scored 85.3 points out of 200.**

Throughout 2022 i-Pergola implemented several measures, described below, with the aim of reducing its impact on society and the environment:

1. **With respect to the community**, the startup has engaged in activities to raise **environmental awareness**, including through the implementation of educational programs in collaboration with research centers, universities and associations, aimed at encouraging participants to become actors in the protection of the environment, through the dissemination of the culture of sustainability, with particular reference to the practices of using photovoltaic systems in the different agricultural supply chains (almond groves, citrus groves, vineyards).
2. **With respect to the territory**, i-Pergola has carried out environmental awareness and activities regarding the development of the **culture of sustainability** through actions oriented to improve the effectiveness and efficiency of the exploitation of energy and livelihood resources for agricultural activities. The startup has also supported the dissemination of urban and industrial solutions for energy efficiency through Rooftop PV solutions.
3. **With respect to the environment**, i-Pergola's activities are distinguished by their ability to **contribute to carbon neutrality and the fight against climate change**. All the solutions produced for the photovoltaic sector are sustainable and environmentally friendly. In particular, by the Agritech solution we mean a system considered **the energy breakthrough that transforms agriculture**. According to European regulations, in order to hit decarbonization targets, it is also necessary to act on the land.
4. **With respect to entities belonging to the third sector**, including nonprofit entities and associations, the startup has undertaken activities to promote, activate and support the search for opportunities to incentivize and foster the **dissemination of new technologies in the field of sustainable agriculture**.
5. **With regard to workers**, i-Pergola is committed to ensuring a work environment that promotes both human and professional growth.

GOALS 2023

1. **Implementation of new corporate procedures, such as** the adoption of a Corporate Code of Ethics and the definition of an employee handbook;
2. **Reducing and monitoring environmental impact**
3. **Introducing a new customer service**
4. **Support for disadvantaged populations and the environment**
5. **Monitoring for impact**

CONCLUSIONS

This first impact report marks an important step for i-Pergola: it expresses its willingness to **actively engage** in reducing its impact on society and the biosphere with **the goal of contributing to a better future for future generations**.